

SUMMER 2007

Estonian (Toronto) Credit Union Ltd.
958 Broadview Avenue, Toronto, Ontario M4K 2R6

CHANGE IN MANAGEMENT



The Board of Directors of the Estonian (Toronto) Credit Union with both regret and reluctance, informs its membership, that Tarmo Lõbu, President and Chief Executive Officer, will be leaving the credit union effective July 31, 2007. Tarmo has decided to accept a senior strategic banking position in Estonia.

Tarmo has led the credit union since March 2001, utilizing his considerable experience from Citibank Canada and the Central Bank of Estonia for the benefit of the credit union and its membership. The six plus years of tireless effort which Tarmo contributed to the Estonian Credit Union is noteworthy for its breadth of accomplishment.



Tarmo has overseen the restructuring of the credit union's service offerings and the continual automation and improvement of its operating and reporting systems. He has also laid the groundwork for setting the direction of the credit union into the future. Under his leadership the credit union's asset base increased to \$76 million, while achieving record annual income lev-

els which are approaching \$1 million and growing. Having implemented the bonus interest and loan rebate program, more than \$1 million has been distributed back to the membership over the past five years. This is a testament to the credit union's excellent performance during his tenure.

Tarmo has earned the gratitude of both the credit union's membership and the Toronto Estonian community at large. The Board of Directors acknowledges Tarmo's efforts and accomplishments and expresses to him their sincerest gratitude for leading the credit union over the past six years. The Board also extends to Tarmo its best wishes for success as he takes up his new responsibilities in Estonia.

With Tarmo Lõbu's planned resignation, the Board of Directors of the Estonian (Toronto) Credit Union declares the position of President and Chief Executive Officer, vacant as of August 1, 2007. The Board will act expeditiously to fill this vacancy.

Toomas Marley
Chair, Board of Directors

CALLING ALL STUDENTS! WORKING FOR THE SUMMER?

Get an extra \$40 deposited to your account at the ETCU
when you deposit your summer paycheques
or set up an electronic deposit (EFT) for your pay
into your Credit Union account!

For a limited time only. Offer valid once per member.



**COME VISIT THE BRANCH
THURSDAY OCTOBER 18 TO CELEBRATE CREDIT UNION DAY!**

While abroad, please help the Credit union save money by limiting small \$ amount withdrawals

Larger, less frequent withdrawals saves us money and thus you too!

OFFICE HOURS

Our offices will be closed on
August 6
September 3
October 8, 2007.
Saturday hours will resume
September 15th.

HOURS OF OPERATION

Monday, Wednesday, Friday

10:00 AM - 3:00 PM

Tuesday and Thursday

10:00 AM - 8:00 PM

Saturdays

(mid September-mid May)

10:00 AM - 1:00PM

We visit Ehatore mid-month and at the end of the month. Call to find out exact dates and for more information.

958 Broadview Ave
Toronto, Ontario
M4K 2R6

416-465-4659

1-866-844-3828

www.estoniancu.com

YOUR MONEY ON VACATION

With today's strong Canadian dollar, now is a great time for Canadians to travel! Be prepared with at least 2 or 3 different ways of paying on your travels.

While away from home, rest assured that you can still access your money from your accounts at the ETCU. Use your member card at Automatic Banking Machines world-wide. Simply refer to the symbols on the back of the member card as a guide as to which machines will accept the card and remember the daily cash withdrawal limit is the local equivalent to \$500 Canadian.

Exchange your Canadian money at the credit union! Purchase US dollars, Euros or Estonian kroons anytime. For larger amounts, we request that you order ahead. Please contact us at 416-465-4659.

As an alternative (back-up) source of funds, you may purchase Canadian, American dollar or Euro American Express Traveller's Cheques, with no added service charges.

In case of emergency, access funds using your Credit Union MasterCard. To do so, you require a Personal Identification Number (PIN) attached to your card. PIN applications are available at the credit union branch. If you do not have a Credit Union MasterCard, apply on-line through our website at www.estoniancu.com.

Upon returning from your trip, you can hold onto your funds in our US dollar or Euro daily savings accounts. Open one today, free of charge or change paper money back to Canadian!



DON'T SETTLE FOR PREPACKAGED DEALS

Why try to fit into someone else's mold, when you can have one tailor made for you? Talk to our mortgage department and arrange for a mortgage that meets your specific needs:

payment schedule
amortization length
open, closed, variable, fixed

Let us help you to define your mortgage!
Don't let your mortgage define you!